

FOR IMMEDIATE RELEASE

OHA is Administrative Agent & Lead Left Arranger for Private Refinancing of FloWorks

New York, New York — Oak Hill Advisors ("OHA") served as Administrative Agent and Lead Left Arranger for the private unitranche facility supporting FloWorks, a portfolio company of Wynnchurch Capital, L.P. ("Wynnchurch"). FloWorks is a leading specialty distributor of critical flow control products and provider of tailored technical solutions for MRO-focused applications. OHA is the largest holder across the new financing facility, which will be used to refinance the company's existing debt and support future acquisitions.

OHA's existing knowledge of the flow control distributor industry through its investments across other companies in the ecosystem positioned it to quickly provide constructive feedback and play a leadership role in this refinancing solution.

"Our familiarity with the specialty distribution industry through our investments in similar companies allowed us to quickly gain conviction in FloWorks and its business model," said Eric Muller, Partner and Portfolio Manager at OHA. "The track record the company has built through its customized platform has proven its ability to gain significant market share while continuing to scale, and we look forward to contributing to FloWorks' next stages of growth."

BMO Capital Markets also participated in this financing as OHA's private credit joint venture partner.

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About OHA: Oak Hill Advisors (OHA) is a leading global credit-focused alternative asset manager with over 30 years of investment experience. OHA works with institutions and individuals and seeks to deliver a consistent track record of attractive risk-adjusted returns. The firm manages approximately \$71 billion of capital across credit strategies, including private credit, high yield bonds, leveraged loans, stressed and distressed debt and collateralized loan obligations as of September 30, 2024. OHA's emphasis on long-term partnerships with companies, sponsors and other partners provides access to a proprietary opportunity set, allowing for customized credit solutions across market cycles.

With over 400 experienced professionals across six global offices, OHA brings a collaborative approach to offering investors a single platform to meet their diverse credit needs. OHA is the private markets platform of T. Rowe Price Group, Inc. (NASDAQ – GS: TROW). For more information, please visit <u>oakhilladvisors.com</u>.

About FloWorks: Headquartered in Houston, Texas, FloWorks is a leading specialty distributor of critical flow control products and provider of tailored technical solutions for MRO-focused applications. The Company serves customers across chemicals, downstream refining & renewables, high purity & sanitary, and other industrial end markets. FloWorks' product categories include valves & automation, corrosion resistant flow control, rotating equipment, flanges, filters & purifiers, and instrumentation. For more information, please visit <u>gofloworks.com</u>.

About Wynnchurch: Wynnchurch, headquartered in the Chicago suburb of Rosemont, Illinois, with an affiliate in Canada, was founded in 1999 and is a leading middle-market private equity investment firm. Wynnchurch's strategy is to partner with middle market companies in the United States and Canada that possess the potential for substantial growth and profit improvement. Wynnchurch manages a number of private equity funds with \$9.2 billion of regulatory assets under management and specializes in recapitalizations, growth capital, management buyouts, corporate carve-outs, and restructurings. For more information, please visit: wynnchurch.com.