

**O A K H I L L**

**OAK HILL ADVISORS ANNOUNCES APPOINTMENT OF  
ALEXANDRA JUNG TO CO-HEAD THE FIRM'S EUROPEAN BUSINESS**

**New York and London, September 22, 2009** – Oak Hill Advisors, L.P. (“Oak Hill Advisors”) announced today that Alexandra Jung has joined as Co-Head of the firm’s European business. Ms. Jung is based in London and, along with Richard Munn, will direct investments in European companies and manage the firm’s European operations. Mr. Munn, the former head of European loan syndications at Deutsche Bank, joined Oak Hill Advisors in May 2005 with the opening of its London office.

Ms. Jung joins Oak Hill Advisors with more than 15 years of leveraged finance, distressed debt and special situations experience, particularly in Europe. Ms. Jung started her career at Houlihan Lokey Howard & Zukin in the Financial Restructuring Group. In 1999, she joined Goldman, Sachs & Co.’s Distressed Bank Loan Group and moved to London where she was a founding member of Goldman’s European Special Situations Group (“ESSG”). Most recently, Ms. Jung was a Managing Director at Greywolf Capital Management, where she helped the firm expand into Europe and was responsible for investments in European performing and distressed credit.

Ms. Jung’s arrival enhances Oak Hill Advisors’ European debt investment capabilities and highlights its commitment to the distressed market opportunity. Since January 2008, the firm has grown its global investment team by 16 professionals who focus across the credit spectrum including the distressed corporate and structured product markets. During this time, the firm has raised more than \$3 billion of net new capital.

Ms. Jung commented, “I am excited to join a firm whose track record of nearly 20 years, strong culture and flexible, growing capital base position it extremely well for the future. With the extraordinary opportunities in the European stressed and distressed markets, I look forward to being part of such an experienced team.”

**About Oak Hill Advisors**

Oak Hill Advisors, L.P. is an independent investment management firm with more than \$11.5 billion of committed capital, including credit hedge funds, distressed funds, long-only funds and other specialty credit products. With offices in New York, London and Fort Worth, the firm specializes in leveraged loans, high yield bonds, distressed investments and structured products, and focuses its investments in the North American and European markets. Oak Hill Advisors maintains strategic relationships with Robert M. Bass and other Oak Hill investment partnerships specializing in private equity, real estate, venture capital and wealth management. In addition, the firm maintains a strategic

relationship with iStar Financial Inc., a large commercial real estate finance company.  
For further information about Oak Hill Advisors, L.P., please visit  
[www.oakhilladvisors.com](http://www.oakhilladvisors.com).

# # #

**Contact:**

Kekst and Company

Mark Semer (212) 521-4802 [mark-semer@kekst.com](mailto:mark-semer@kekst.com)

Douglas Kiker (212) 521-4855 [douglas-kiker@kekst.com](mailto:douglas-kiker@kekst.com)